

**From:** Duane Dodd <duanedodd@hotmail.com>  
**Sent:** Friday, February 5, 2010 4:27 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To whom it may concern:

My name is Duane Dodd and I am a foreign exchange retail trader. I am one of the little guys. I would like to request that you not decrease the leverage requirement from 100:1 to 10:1. I do not have the funds available to trade a mini account if this ruling goes through. I have been forced to reduce the funds I place in the hands of a broker due to the cftc and nfa not keeping tabs on all of the different brokers available. I recently lost over \$25,000 due to One World Capital Group being able to slip through the cracks and somehow pulling off a ponzi scheme and getting away with it for some time. I will never get my money back. This was my total funds available for trying to get ahead in the game, and I got wiped out. I have been able to continue my trading by only placing a few thousand dollars with a broker in order to execute my trades at 100:1 leverage. I have invested thousands and thousands of dollars in educational training in order to handle my own funds rather than a fund manager, due to the 40%+ loss in the recent years in my retirement plan.

Our Government is really putting the pinch on the working man and I humbly request that you listen to the probable large numbers of letters of concern against this possible ruling, and not force Americans to send their funds to foreign countries in order to continue trading. Let's not outsource anymore please.

Thank you in advance for your time,

Duane Dodd

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