

**From:** Gladys Mercier <gladys.mercier@west.cmu.edu>  
**Sent:** Friday, February 5, 2010 4:10 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Secretary,

Please reconsider your proposal to lower the forex leverage from 100:1 to 10:1. If enacted, this proposal will drive forex business to offshore brokers, and in turn, make trading in this market **more** risky to retail traders.

I appreciate the industry oversight that the CFTC provides but must express my concern about this restrictive proposal that would in fact damage the forex opportunity for retail traders.

Thank you for your service,  
Gladys Mercier

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