From: Michael Scalia <m\_scalia@hotmail.com>
Sent: Tuesday, January 19, 2010 11:45 AM
To: secretary <secretary@CFTC.gov>

**Subject:** regulation of retail forex

Please keep the current margin ratios as they are. With proper, common sense, money management the current 100/1 ratio is essential to our survival in the Forex market. Thank You, Michael Scalia.  $\underline{\text{m\_scalia@hotmail.com}}$ 

Michael Scalia 4 Strawberry Hill Lane Danvers, Ma. 01923 978-774-4385