From: Joseph Wayda <movingguys@hotmail.com>

Sent: Friday, February 5, 2010 12:31 PM

To: secretary < secretary@CFTC.gov>

Subject: Regulation of Retail Forex

I believe changing the leverage amount down to 10 to 1 will not provide your intended outcome of less market volatility, it will most likely reduce liquidity and possibly increase volatility. I believe 20-50 times leverage would be a more acceptable number for all involved parties.

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