

**From:** Jeff & Barbara Yates <j-b1@cox.net>  
**Sent:** Friday, February 5, 2010 10:42 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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If the leverage allowance in FOREX trading is reduced to 10/1 it will likely significantly restrict U.S. generated trading while encouraging successful FOREX traders to look outside the USA for a brokerage firm. Such firms are readily available, with the end result being that our regulatory entities could well lose some amount of control over U.S. FOREX trading, not to mention a possible reduction in tax revenues.

I've read your proposed regulatory changes and I have no problem except for the above mentioned issue. I would therefore recommend that leverage allowance be left as is.

Thank you,

William J. Yates