

**From:** Davis, Robert <rmDavis@aaamichigan.com>  
**Sent:** Friday, February 5, 2010 9:40 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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The CFTC has seemed to be interested in over regulating the forex industry for a while now. Most recently a regulation was put into place that prevented hedging. Once this happened I moved my account overseas. I was just considering bringing my account back to the us and using a us based company when I find out that you are trying to pass regulations to prevent leverage of more than 10:1. this would effectively prevent many people from trading the forex market in the US and will simply continue to drive business overseas. Once that happens many of the us based companies will have to downsize creating more layoffs in a difficult economy. Companies certainly need to be monitored for fair business practices but there are better ways to do it than passing regulations that will simply drive people away from the US.

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