

From: Dalip Sondhi <dalip.sondhi@gmail.com>
Sent: Thursday, February 4, 2010 10:57 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Honorable Secretary,

I believe the proposed regulation of 10-1 leverage should be imposed only on those individuals/entities that are trading currencies with other people's money. The currency markets need the liquidity provided by private funds.

I expect a flight abroad to entities that the CFTC does not regulate.

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