

From: Dean Rawlins <deanrawlins@yahoo.co.uk>
Sent: Thursday, February 4, 2010 9:32 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed 10-1 leverage limitation on retail forex

Hello,

I am writing to comment on the recently proposed limit of 10-1 leverage in the retail forex market. While I can understand the need to regulate the brokers in a market like this, it seems a bit excessive to also punish the smaller retail traders who rely on higher leverages in order to be able to make any significant profit. If there is a higher risk of traders losing more money because of the current 100-1 leverage then that is a risk they choose to take, and shouldn't adversely affect those traders who are able to make consistent profits. As I'm sure many other traders and brokers have also done, I would like to ask that the CFTC reconsider this particular aspect of its proposal.

Sincerely,

Dean Rawlins