

From: Johnny <johnny@gekkofinance.com>
Sent: Thursday, February 4, 2010 5:39 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi!

High leverage is one of the key characteristics of forex trading. If this proposal is implemented, it will practically kill the American forex industry, as traders will move their business elsewhere. Elsewhere means other countrys like Russia or the UK, and there are a lot of unregulated brokers out there that will welcome the money flow from the regulated brokers in the US.

Why not regulate the speed limit for cars, the amount of hamburgers you can buy every week. Regulate everything means socialism and that has never been the correct path for anything..

/Johnny