

From: Marty Marola <marolam@hotmail.com>
Sent: Thursday, February 4, 2010 2:32 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

I am writing to voice my concern about the proposed 10-1 leverage requirement for the forex market. As a small scale forex trader, leverage is a very important part of my trading. For example, say I am in a trade, and it is going well. I will undoubtedly set a stop order which will allow me to prevent the trade from losing money. It is at this point that I will begin to look for other possible trade opportunities. However, when leverage requirements are set forth, such as the proposed 10-1 requirement, I am prevented from taking another trade. Although my risk on the prior trade is "zero," I lack the capital requirements to place another trade or otherwise risk a margin call. I could see the reasons why leverage requirements might be useful for very large traders. However, for the majority of smaller traders the proposed leverage requirements would be a devastating blow to their business. Thank you for taking the time to hear my concerns.

Marty Marola

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