

**From:** Bryce Firman <bfirman@gmail.com>  
**Sent:** Thursday, January 14, 2010 3:18 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex re. leverage

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As a retail forex trader, I find it appalling that you propose to lower the leverage to 10:1. This is how I make my daily bread, and for you to come along and think that you know how to protect or regulate me better than myself or the rest of the traders in this industry is incredibly ignorant and shortsighted. I use that leverage to my advantage in trading my account and providing myself with an income.

Instead of decreasing leverage, why don't you educate new traders on the advantages and disadvantages of high and low leverage. This is a better way than taking away a traders tools.

Do not lower the leverage to 10:1.

Sincerely,  
Bryce Firman