

**From:** wayne etherly <wetherlytrade@gmail.com>  
**Sent:** Thursday, February 4, 2010 1:49 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Secretary of CFTC

Identification number RIN 3038-AC61

I am a Forex Trader. I've been trading for about a year now. I've invested money in my training and I'm working with a good broker in Fxsolutions.

However in this past year with the changes in regulation on leverage and margin accounts, these regulations have hindered my progress in the business of my choice. With proper money and risk management I as an independent trader am able to determine my risk per trade and the amount of money necessary for my trading account. In this economic downturns Im able to trade without having to have an account of 50K or 10K. The proposed changes in leverage amounts will pretty much make trading to expensive for me to participate in. Inherent in the American Dream is always a calculated risk. A real business man and traders are business people must determine their level of acceptable risk for the business of their choice. Your proposed regulation changes though Im sure considered to be a good thing to protect investor is damaging the overall business. When regulations make a business to expensive to participate in because of federal regulations the intended affect of the regulations completely hurts the business as a whole, so the intended desire to help only hurts and detroys.

Speculation is a business entered in by those who accept the inherent risk involved. Your regulation changes only stifles the creativity of the trader whose desire is to make a profit. I ask you to not damage the business by lowering leverage levels for retail FOREX traders.

Thanks

Wayne Etherly