

From: Ray Myers <owleyespy@yahoo.com>
Sent: Tuesday, January 19, 2010 11:36 AM
To: secretary <secretary@CFTC.gov>
Subject: RIN 3038-AC61 / 'Regulation of Retail Forex'

Dear M. Secretary;

I understand that the above referenced regulation under consideration proposes reducing leverage for retail forex traders from 100:1 to 10:1. This would make it very difficult for someone like me to trade. With the economy being in the condition it is with no relief in sight , trading forex is one avenue for me to try to improve my situation while looking for a job.

I believe that all traders should have the right to choose the amount of leverage that is appropriate for his/her risk appetite, and that this basic principle of 'choice' is being threatened by this proposed CFTC regulation. It has negatively affected my trading that the maximum leverage was lowered a few months ago. Please don't magnify the problem, leave the leverage as it is so small traders have an opportunity in the market.

Thank you;

Ray Myers

2590 Celestial St.

Redding, CA 96002