

From: Bill Sims <williamsims@gmail.com>
Sent: Thursday, February 4, 2010 11:59 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary Stawick,

I'm an independent Forex trader who depends on retail Forex brokers for my living.

Undoubtedly ALL Forex brokers (retail and non-retail) could do with some regulating. As in any unregulated industry, there are some good ones and some bad ones.

But with this proposal you're regulating *me*, not the retail broker.

And that, Sir, is unacceptable.

Government has no right to disadvantage me and further tip the playing field in favor of non-retail forex traders. Currently their size and status offers them the significant advantages of access to faster trade execution and better pricing.

I'm quite capable of determining the level of risk I'm willing to bear.

Have you spoken informally with retail Forex traders to understand how their business works and the issues they face? I'd be happy to discuss this matter further with you or your associates. My telephone number is included below.

-- Bill Sims

William D Sims Jr
Guermantes Inc
"placet experiri"
Princeton, New Jersey
609-577-2067

"Wer mit Ungeheuern kämpft, mag zusehn, dass er nicht dabei zum Ungeheuer wird. Und wenn du lange in einen Abgrund blickst, blickt der Abgrund auch in dich hinein." -- Nietzsche