

From: Eric Keith <ericpkeith@yahoo.com>
Sent: Thursday, February 4, 2010 11:09 AM
To: secretary <secretary@CFTC.gov>
Cc: Vanjuan Vladimirov <vanjuan.v@magnesitegroup.com>
Subject: Regulation of Retail Forex - DO NOT DO IT!!!

I am lobbying against restricting leverage to 10/1 (10 to 1) for the following two main reasons:

1. It won't work! Just the opposite of what's being intended will happen. Limiting leverage to 10/1 will force modest (average) investors to risk much larger sums of money to make the same level of profit. We will be forced to trade larger LOT sizes or more often and thus exposing ourselves to more risk, e.g. more risk --- less reward.

2. It won't work! Because of the increased risk-versus-reward, investors will move large sums of money out of the U.S.; we will be forced to move our money into European, UK, and Asian Brokerages. Many U.S. brokers will likely close their doors as a result. You can guarantee that tax revenues will be reduced.

Sincerely,

Eric Keith.

From: Vanjuan Vladimirov <vanjuan.v@magnesitegroup.com>
To: secretary@cftc.gov
Sent: Wed, February 3, 2010 6:58:52 PM
Subject: Regulation of Retail Forex

I am lobbying against restricting leverage to 10-to-1. I am an active trade in the Forex market and don't have large sums of money. I feel that it should be the choice of the trader to request a reducing of their leverage with their broker. I think leverage is a great tool in the market. I also feel that by restricting leverage will only move more traders out of the country to the UK and the Asian market to trade. This would be a big mistake on your behalf.

As a current active trade I would be forced to move my account to the UK myself.

Thank You
Vanjuan Vladimirov