

From: Pat Michael <plmichael@sbcglobal.net>
Sent: Thursday, February 4, 2010 10:10 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am a small trader in the retail forex markets. The proposed regulation to restrict leverage to 10:1 is not necessary for any reason. We do not need this regulation. Let the free market be free of unnecessary regulations. It is our money and our risk.

Thanks
Pat Michael