

From: Paul Smith <paulisplaying@gmail.com>
Sent: Thursday, February 4, 2010 10:00 AM
To: secretary <secretary@CFTC.gov>
Subject: Please do not change the 100-1 Forex leverage

Dear goverment offical:

I am a private investor in the Forex market and I do not wish for you to change the leverageing. From my point of view we don't need to set up limites on trading rules. What we need is transparency in the system. The problem is not big financial institutions being highly leveraged. It's that the people who invest in such companies can't tell what these instituions are doing. They see nice returns and they get in without considering the risks. The thing not to do is to make it harder for people to take risk. The thing to do is to make help augment systems that make it harder for large instatutions to do anything without the people who invest in those instatusion being able to know what the risks are.

Sincerealy,

Paul Smith