

From: Marco Majka <mmfamily4@sbcglobal.net>
Sent: Thursday, February 4, 2010 9:25 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it concerns,

I believe a 10:1 restriction on the FX currency pairs will be counterproductive. Have you considered that the only ones who will benefit are overseas brokers who will offer more flexible leverage. While I as a trader believe 100:1 leverage is too much and would not leverage that much myself, however a margin of 50:1 is reasonable.

If this (19:1 margin) becomes reality I will, as will many, switch my account to an overseas firm until this plays out completely.

Thanks for your attention,

Marco Majka
Trader