

From: Carlos Valencia <valencia.ca@gmail.com>
Sent: Thursday, February 4, 2010 8:49 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Please consider my comments about the proposal of limiting the leverage to 10-1 in Forex accounts. I don not agree with this proposal given that ir would limitate the access of small capitals to this market.

Please consider that limiting leverage is not a solution to protect investors. If an investor doesn't have good money management practices, that person would loose all the money in the account nomatter how high the leverage is.

Thanks for your attention;

CARLOS VALENCIA