

From: Gene <frogyl5@comcast.net>
Sent: Thursday, February 4, 2010 7:21 AM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

Dear Secretary,

I think that reducing the leverage to 10:1 for retail forex is a bad move and is picking on the small trader.

Retail forex is a small market and leverage around twenty or fifty to one is more appropriate and in line with margins on futures.

Sincerely,

Gene Fritts