

From: Dr.R.P.Puranik <rppuranik@yahoo.com>
Sent: Thursday, February 4, 2010 6:42 AM
To: secretary <secretary@CFTC.gov>
Cc: Dr R P Puranik <rppuranik@yahoo.com>
Subject: Regulation of Retail Forex

From:

Dr.Raghavendra.P.Puranik
Bangalore
India

To:
The Secretary
U.S. Commodity futures Trading commission
Washington DC

Sir,

I would like to voice my opinion regarding the proposed regulation that would reduce the leverage for forex traders in USA. The regulation, we believe, will bring down the leverage to 10:1 limitation.

While we believe that increased regulation brings credibility to our growing industry, this proposal jeopardizes the freedom of individuals to choose their desired risk, directly affecting all traders who consider leverage paramount to their trading strategy. The result was the same when CFTC banned hedging in Forex trading last year.

I feel strongly about maintaining the leverage which we enjoy now with the USA broker and urge CFTC to maintain the status quo.

Thanking you

Yours faithfully

Dr.Raghavendra.P.Puranik

DR.R.P.PURANIK

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