From: Adam Gravitt <agrav33@gmail.com>
Sent: Tuesday, January 19, 2010 11:15 AM
To: secretary @CFTC.gov>

Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear CFTC,

I am opposed to the change in the limitation of leverage to 10:1. As a average trader who trades his own money, it is difficult to come up with enough money to meet the minimum margin requirement. Having the margin requirement at 1,000 is just fine and it doesn't need to be changed. I believe that traders should be able to choose their own leverage that is appropriate for their risk level. Thank you.

-Adam Gravitt