

**From:** Jeff <jeff@guerrillagames.net>  
**Sent:** Thursday, February 4, 2010 12:31 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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David Stawick,

I'm not a professional trader. I'm not in the financial industry. However, I do trade stocks and forex. Forex is a wonderful exchange that allows me to trade and make some money. I HIGHLY DISAGREE with lowering the maximum leverage to 10:1. 100:1 is low enough. I can somewhat understand that. However, it really doesn't make sense. Leverage allows the little guys much more freedom while trading. I have lost money in the market. Trading is risky. More importantly, the government shouldn't be limiting my risk when I know what my portfolio of risk is. Leverage allows me the ability to trade without having my money sit in my forex account (for margin). I can use that money in stocks and still trade forex as if it was just sitting there. I understand my risks. If you want to really help people from losing money, then stop casino's. Forex traders aren't gambling, we're trading. You're only hurting the little guys by lowering leverage and increasing margin requirements.

Please DON'T LOWER LEVERAGE AND INCREASE MARGIN REQUIREMENTS.

Thank you  
Jeff King  
Programmer, Trader, American.