

**From:** Richard Degenaar <[richard@gofoundation.info](mailto:richard@gofoundation.info)>  
**Sent:** Wednesday, February 3, 2010 11:03 PM  
**To:** secretary <[secretary@CFTC.gov](mailto:secretary@CFTC.gov)>  
**Subject:** Regulation of Retail Forex

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Dear Sir / Madam,

My name is Richard Degenaar and I am trading with FXCM LLC for almost 4 years. Together with a network of people and companies we are working on the implementation of worldwide interactive and innovative education. I am personally funding a part of this project by investing on the Forex markets. More info on [www.gofoundation.info](http://www.gofoundation.info).

As rules change without having a say in the matter already last year I moved one account to the UK. With this new proposed rule I am now considering to move my last micro account from FXCM LLC to UK. This will not be good for business in the USA.

Worldwide awareness is rising that enforced rules which are not wanted by people puts people into the role of either victim or rebel. I am working in the field of innovative education and it has been proven that what we call "External Authority" is one of the biggest sources of our children not growing up to become responsible. As people / governments or other authority bodies enforces rules people will not learn to think for themselves and develop themselves. They will not learn from making mistakes. They will not learn to develop an "inside authority". The level of initiative of people from schools or countries with lot of external authority becomes less or counterproductive for society.

In Forex, Yes, definitely I have made mistakes and lost money due to high leverage. However, this started a difficult and painful process where I can learn to be responsible with money. I learn about money management, risk management, emotional management. This all makes me a more effective person in society. If the government by interfering takes away that lesson than growth in society will be slower. As your intention must be for a country with high workability and people who are fulfilled and responsible in their daily life I recommend to NOT implement this new rule.

We must all learn to let people go through their painful processes as this is where we learn in life and this is where we evolve into better human beings. We can say our truth, but we should not enforce our truth.

Sincerely,

Richard

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