

**From:** Juan Lado <jclado@ameritech.net>  
**Sent:** Wednesday, February 3, 2010 10:53 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex ID#RIN 3038-AC61

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The propose rules on page 3294 says:

"As to the second group, registration will require the submission of application forms, fingerprinting of principals, and payment of registration fees. To the extent that CTAs can be considered to be small entities, the Commission does not consider either the proposed registration fee or the proposed fingerprinting requirement for newly registered CTAs to have significant economic impact.104"

In my opinion, the registration might not have a significant economic impact but the membership with the NFA will definitely be a significant economic impact for small entities.

Sincerely,

Juan