

From: TMorarity@aol.com
Sent: Wednesday, February 3, 2010 10:04 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am writing to express my concern over the subject proposal that would restrict leverage in there FOREX market to 10:1 compared to the current 100:1. **This would effectively end my FOREX trading career.** I am now able to trade with limited risk as I trade either small number of mini-lots or even micro-lots. As such, I am limiting the amount of potential loss to a level that will not hurt me if a trade goes bad. Clearly this also limits my profit potential but, to date, I am able to generate profits to a level that is a nice bump in my monthly income.

If the subject law is enacted, I would be risking too much money on every trade and I would simply have to discontinue my trading activity.

I've heard that the intent of this law is to protect investors from themselves. Well, I am trader and I do not need for the government to protect me. I make my own decisions and I will live with those. Traders who "blow their account" because they over leverage it are simply making bad decisions. Why should I be done harm because of these people.

I urge you not to pass the subject law. You will be doing a grave disservice to those of us who successfully trade and know how to discipline ourselves with sound money management.

Thank you for the opportunity to express my concern

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