

From: Kaz Gwozdz <kaz@rockallcapital.com>
Sent: Tuesday, January 19, 2010 11:09 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex (RIN 3038-AC61)

RIN 3038-AC61 – Comment on proposed regulation of retail forex

Dear Sir/Madam,

I strongly oppose the proposed new 10:1 margin limit for retail forex. I think 50:1 limit for major currency pairs would be much more reasonable.

Should you enact such a restrictive rule as proposed, I'll move my business to a foreign-based broker.

Sincerely,

Kaz Gwozdz, General Partner
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