

**From:** Vanjuan Vladimirov <vanjuan.v@magnesitegroup.com>  
**Sent:** Wednesday, February 3, 2010 8:59 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I am lobbying against restricting leverage to 10-to-1. I am an active trade in the Forex market and don't have large sums of money. I feel that it should be the choice of the trader to request a reducing of their leverage with their broker. I think leverage is a great tool in the market. I also feel that by restricting leverage will only move more traders out of the country to the UK and the Asian market to trade. This would be a big mistake on your behalf.

As a current active trade I would be forced to move my account to the UK myself.

Thank You  
Vanjuan Vladimirov