

From: Robert Francisco <robert@franciscofs.com>
Sent: Wednesday, February 3, 2010 7:38 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

As a tax-paying United States citizen who invests in the foreign exchange, I strongly object to the proposed new rule for off-exchange retail foreign exchange. Although the new regulation states that its intent is to protect investors, it is, instead, a restrictive rule which will limit a very large number of tax-paying investors from one of the world's largest investment marketplace. The passage of this rule will not only alienate many investors but it will also cut off a significant tax revenue stream for the US government.

Please DO NOT pass this rule!

Thank you.

Robert A. Francisco