

From: Keagen Davis <kdavis1986@gmail.com>
Sent: Wednesday, February 3, 2010 7:27 PM
To: secretary <secretary@CFTC.gov>
Subject: FX leverage proposal

Dear sir or Madame,

I strongly feel that it should be left to the Forex Dealer Members and the individual traders as to what constitutes acceptable leverage. The fact that Forex offers 100:1 leverage is what makes Forex trading so appealing over other securities. I understand the desire to make sure that there is not an abuse as to how much leverage traders; however, to do so would only take away the rights of individual traders and Forex Dealer Members to determine what is acceptable. To restrict leverage will only drive those who seek leveraged instruments to other markets that provide leverage greater than 10:1. I hope you seriously consider leaving the right to chose what constitutes as acceptable leverage to the Forex Dealer Merchants and the individual trader.

Sincerely,

K. Davis