

From: Scott Beyer <SharkBeyer@comcast.net>
Sent: Wednesday, February 3, 2010 6:52 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

David Stawick and the CFTC:

With the potential new regulations being put in place for foreign exchange trading I wanted to make my feelings clear. I have absolutely no problem whatsoever with registering brokers and having an expectation of minimal capital from brokers. I do however have a real problem with the new proposal of a maximum leverage of 10:1. There is absolutely no reason to regulate how much someone could or couldn't leverage. That is between the trader and their banking institution. The leverage rule is a overregulating. I would be deeply disappointed to see that put into effect. Leave the American people to decide how much they want to risk their own money.

Sincerely,

Scott Beyer