From: rsmith28@oh.rr.com

Sent: Tuesday, January 19, 2010 11:05 AM

To: secretary@CFTC.gov>

**Subject:** regulation of retail Forex

## Mr. Secretary:

Regulation of Retail Forex, RIN 3038-AC61, should not reduce the margin requirement from 100:1 to 10:1 because the current margin requirement is THE attraction for trading the Forex. Reducing the margin will reduce the market. Merkets are what is needed to keep the economy vibrant and strong.

Sincerely,

Ronald W. Smith 8763 Applewood Court Mentor, OH 44060