

**From:** Darren Tseng <darren2sk8@gmail.com>  
**Sent:** Wednesday, February 3, 2010 4:49 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Hello,

My name is Darren Tseng and I have been a forex trader for 4 years. I'm an undergraduate at the University of Massachusetts Boston and I believe that decreasing forex leveraging to 10:1 will be a huge detriment to my life. The only income I receive is from forex trading and I need it to survive and finish school so that I can go forth with my start up that I am working on. I am also a young entrepreneur working on a start up non-profit charity organization. As a trader, I understand the risks of high leverage and how it can wipe out traders, but this is due to their lack of education and ultimately their responsibility. Since I have started trading I've never wiped out my account through over-leveraging positions. Also if this were to occur, traders would move their accounts overseas. Wouldn't this also be detrimental to taxation?

Thank you,

Darren Tseng