

From: Gordon La Pearle <thrifask2@comcast.net>
Sent: Wednesday, February 3, 2010 1:52 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

To: David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581

Dear Sir, I am appalled at the fact one more item in our ability to participate in the markets is being considered for a change that will only HURT the American Financial Arena, in this case the Forex Markets. I am referring to ID number RIN 3038-AC61 changing "Margin requirement from a 100:1 leverage of 1% to a 10:1 leverage of 10%. (From \$1000 to \$10,000)..This would certainly cause an immediate huge reduction in the liquidity of the Forex Markets. This will do nothing but eliminate a large number of potential and existing market participants. This would be devastating to Forex traders in the United States. Why in heaven's name is such a proposal even being considered? What boneheaded lamebrain came up with this proposal? This 10:1 leverage rule MUST NOT stand or mine and tens of thousands of others ability to trade Forex on a leverage basis will end. The whole Forex system was set up so all those who wished could participate in a free market system. Please do all you can to prevent this from happening...Thank You, Gordon La Pearle (U.S. Forex Trader)