

**From:** Sergio Horta <sergio@thehortas.com>  
**Sent:** Wednesday, February 3, 2010 11:14 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RIN 3038-AC61

Dear Sir/Madam,

As a retail forex trader, I am extremely concerned about the recent proposed margin changes that could increase the minimum margin requirement to 10 percent. Such a change to the current minimum requirements would be devastating to retail forex traders here in the US.

As an immigrant from the United Kingdom, one of the many attributes of American society is the ability for the average citizen to pursue his dreams in whatever arena he/she so choose by competing with individuals or corporations. Should the 10:1 leverage rule stand, I for one would no longer be able to pursue this dream of trading the forex market.

I therefore urge you to reconsider the proposed margin changes and not allow this rule to stand. It will harm the average citizen in a time when we need to hold on to our dreams in the knowledge that we will not be excluded from competing in the forex market.

Yours sincerely,

Sergio Horta.