From: Mike Bruno <mbruno1@cox.net>

Sent: Wednesday, February 3, 2010 6:28 AM

To: secretary < secretary @CFTC.gov>

Subject: Forex Leverage

Please do not go through with the proposed 10:1 leverage change for all forex brokers. Retail investors like myself trade forex because of the high leverage available now. If this rule is accepted a large number of retail investors including myself will open an account in another country where we can continue to trade like we always have. The new speculative investors you are trying to protect will do the same.

I think this proposal will have a complete opposite affect of what you are trying to accomplish here. You will wipe out the retail investor market in the U.S. by trying to save ignorant people from themselves. We're glad you are here but Please do not over regulate. Mike Bruno