

**From:** Phil Wenzell <wakebuck@gmail.com>  
**Sent:** Tuesday, February 2, 2010 10:05 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Secretary,

I am writing this email as a retail customer in the forex investment industry. I am a relative newcomer (since last July) and I have done quite well and am pleased with the leverage (100-1) that I receive. This allows a small, individual investor (like me) to be able to participate and I respectfully ask that the Commission does not modify the allowed leverage to a lower amount. Thank you for your service.

Best regards,

Phil Wenzell  
4769 Fox Run  
Fairborn, Ohio 45324

P.S. I was attracted to the Forex retail investment precisely because of the leverage - if the favorable leverage is removed then I will most likely not be able to participate in this investment vehicle.