

From: Stephen Brudno <stevebbdd@yahoo.com>
Sent: Tuesday, February 2, 2010 5:25 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail forex

RIN 3038-AC61

Dear Sir

I am a retail Forex trader using a small \$5000 account. As a beginner, I am trading 1 minilot, with a 10 pip stop loss. I am also 65 years old and am looking to supplement my social security income. I physically can't work at a regular job, if there were any jobs available. I don't have \$50K to put into an account to earn the equivalent of savings bank interest.

Your proposed regulation sounds like another political stunt. with an ulterior motive
But, if you actually are trying to protect the retail trader, then here's a simple way to do that:

Just require that all brokers offer Micro contracts (10 cents per point) as well as the usual mini contracts (\$1 per point) and the standard contract (\$10 per point).

Steve