

From: Jonathon Jones <jonathon.a.jones@gmail.com>
Sent: Tuesday, February 2, 2010 3:49 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Re:RIN 3038-AC61

Dear Sirs,

I believe that all traders should have the right to choose the amount of leverage that is appropriate for his/her risk appetite, and that this basic principle of 'choice' is being threatened by the proposed CFTC regulations. Please don't change the current leverage to a 10-to-1 limitation. All traders should have the right to choose the amount of leverage that is appropriate for their risk appetite, regardless of being a company or an individual investor. Free market and capitalism dictates that the investor chooses how much leverage is appropriate for them, with the obvious responsibilities attached to the leverage the investor chooses. Furthermore, if current amounts of leverage requirements were restricted to the proposed levels, this would not only further stifle economic recovery, but also stifle future opportunities for economic growth, for both investors and the free market.

I honestly believe that most investors are well educated and certainly know the risks involved with leverage investing. Investors and the free market don't need "big brother constantly breathing down their neck dictating to them what is best for them. The addage of teaching people, or in this case investors, sound investing principles and then letting the educated investors govern themselves certainly applies.

Respectfully,

Jonathon Jones