

From: Connor, Phil <pconnor@valdeseng.com>
Sent: Tuesday, February 2, 2010 3:41 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Concerning the proposed regulations in retail forex to limit the amount of leverage available to traders at levels of 10:1 (ref. **RIN 3038-AC61**),

What is wrong with you people?

Yes - promulgate better, meaningful reforms and regulations to prevent fraud and scams by brokers (which you will likely not do) and leave the retail trader alone when it comes to how much leverage he or she may wish to use. This is (and should remain) the individual's choice and decision as a trader responsible for one's own decisions.

We are not fooled. The CFTC, the SEC, government in general, is so thoroughly compromised that you do not serve the public, only powerful, vested interests.

Respectfully,

Phil Connor