

From: Johnny Earley <earley_johnny@yahoo.com>
Sent: Tuesday, February 2, 2010 12:28 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Good Day Mr. Secretary. I'm writing you today to just share with you my comments on the latest proposed rule changes in the Forex market involving leverage. First let me start by saying i will not be disrespectful or use any foul language. But I do want to say that I do not like nor agree with the possible change to a 10/1 maximum leverage for retail investors/traders. I've been trading the Forex market for the last 4 years and have come accustom to having 100/1 leverage. I understand that this is being done to protect other individuals who may not have a full understanding of how to protect themselves when using leverage and to ensure safety of the "Lil guy"(retail investor), but at the same time you do have to understand that in trying to protect those who haven't properly educated and prepared themselves by either demo trading or with live experienced over time you are putting those of us who have been trading in these markets for the past three years plus, at a **SERIOUS DIS-JUSTICE & DISADVANTAGE**. We the experienced trader/investor have navigated these markets threw the worst Financial Market since the Great Depression and thou there are a lot of us who have had hard times and not succeeded in our trading, there are those of us who have been profitable also. That is what Capitalism is all about right? And we do live in a capitalist society right??? In asking these question i have to ask one more than I'll let you go. Why do the new proposed rules only target the Lil Guy(retail investor)??? We did not bring the markets to the point they were back in 2007-2008!!! A lot of us retail traders are looking to make back and possibly profit a little from those ruff times. If you allow this proposed rule to take effect your once again putting us the Lil guys at a major disadvantage to the **BIG BOYS!!!!** You have to understand that to a lot of us this sounds like the same "**OLD WALL STREET**" sticking it to those of us who have the short end of the stick already!!!! So for me and a lot of my fellow traders/investors I ask that you **REALLY** reconsider this part of you're regulation reform and to show that I'm not all negative I want to commend you for **ALL** the other parts of the Regulation that you have put together I feel that those are great ideals and much needed!!!! But when it comes to "**RIN 3038-AC61**" **PLEASE** just say **NO!!!!** Thanks 4 your time.