

From: Mike Walker <mrwusa@gmail.com>
Sent: Tuesday, February 2, 2010 7:51 AM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex' ID number RIN 3038-AC61

David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581

Dear David,

Regarding Regulation of Retail Forex" ID number RIN 3038-AC61".

The net effect of this proposed regulation will be to dampen down Retail Forex trading volume to a great extent..

This will in turn lead to pushing valid well established American Retail Forex Companies out of business, and at the same time put a lot people out of work.

Further this proposed regulation also threatens their customers in so much that their account funds are unprotected, leading to possible total loss of deposits held.

The reasons for this proposal seem to stem from the banks fiasco. Ridiculous, when you consider that Retail Forex Companies had absolutely nothing to do with companies like Lehman Bros except to get their market quote feeds from them.

It was not this connection that brought the markets down , but propitiatory trading from Investment banks connected mainly to derivatives.

Come to your senses before it is too late. This proposal is an embarrassment and a disservice to the American people.

Yours truly

Mike Walker