**From:** Basit Hussain <basit@truemeridian.com>

**Sent:** Monday, February 1, 2010 8:08 PM **To:** secretary <a href="mailto:secretary@CFTC.gov">secretary@CFTC.gov</a>

**Subject:** Regulations of Retail Forex

Dear Sir, this is in regards to identification number **RIN 3038-AC61.** I have learned from my forex broker that a proposal is underway for limiting the maximum leverage available to forex traders. I, and my fellow traders, understand that the intention of such a proposal is to limit the traders' risk.

As traders, we like to have options available for our trades and trading plans. For that reason, we own accounts with both 100:1 and 10:1 leverage. Such accounts are intended for different purposes and we take responsibility for the risks we take. We believe that having different choices available is what makes this country great and we request that you kindly do not enact any regulations that limit our choices. Thanks for your consideration.

Regards

**Basit Hussain** 

Forex Trader

Tampa, FL.