

**From:** Jeff Witt <jeff4424@gmail.com>  
**Sent:** Monday, February 1, 2010 7:08 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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David Stawick, Secretary  
Commodity Futures Trading Commission  
1155 21st Street, N.W.,  
Washington, DC 20581

Dear Mr. Secretary,

RE: ID number RIN 3038-AC61

As a retail forex trader, I would like to comment on your proposed margin requirement changes.

I find the current level of margin (100:1) to be completely appropriate. All investments carry risk, and forex is no different. As an individual investor, I manage my risk through good analysis and tight protective orders.

It comforts me to know that the CFTC is overseeing the forex brokers and is actively involved in the regulation of these brokers. I am afraid that if you change the rules to 10:1 leverage, then I would need to go overseas to continue to trade with 100:1 leverage. I do not want to do this. I prefer to remain in the states with US regulators looking out for the investors.

Please leave the leverage on retail forex at 100:1.

Sincerely,

Jeffrey Witt  
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Appleton, WI 54915