

From: Andrew <aaldrich1@maine.rr.com>
Sent: Monday, February 1, 2010 6:00 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

Dear David Stawick,

I have been informed of the new proposed margin change. Please do not allow this to happen, if this goes thru, than it will destroy my chance to be in the Forex market.

Thankyou,

Andrew Aldrich

po box 836

North Berwick, Maine 03906

Dear valued GFT customer,

The recently proposed margin changes by the U.S. Commodity Futures Trading Commission (CFTC) could increase the minimum margin requirement to 10 percent (10-to-1 leverage), which could destroy the U.S. retail foreign exchange industry.

If you were trading a major currency pair, this is how the CFTC's proposed regulatory restrictions would affect your margin requirement:

**Maximum Leverage under
Current Regulations**

USD/JPY

1 lot (100,000)

100:1 leverage (one percent)

Margin requirement: \$1,000

**Maximum Leverage under
Proposed Changes**

USD/JPY

1 lot (100,000)

10:1 leverage (10 percent)

Margin requirement: \$10,000

Based on the above example, positions will require much more capital, and eliminate a large number of potential

and existing market participants.

As the **March 22, 2010 deadline for public comments** nears, the CFTC needs to know that the proposed leverage regulation would be devastating to forex traders in the U.S. You can voice your comments directly to the CFTC at secretary@cftc.gov.

Please include 'Regulation of Retail Forex' in the subject line of your message and the ID number **RIN 3038-AC61** in the body of the message. You can also submit your comments by any of the following methods (include above ID number):

- Fax: (202) 418-5521
- Mail: David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581
- Courier: Use the same as mail above.

We feel that it's important that as a forex trading customer, you must make your feelings known to the CFTC that this 10:1 leverage rule must not stand, or your ability to trade forex on a leverage basis will end.

As always, we thank you for your business and support.

Best Regards,

GFT