

From: C.W. & JoAnn <alallen1@cox.net>
Sent: Monday, February 1, 2010 4:19 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

In reference to **RIN 3038-AC61**.

The proposed regulation includes numerous proposed changes that I agree with, and that will be good for the U.S. forex industry. The portion of the proposed changes, that I disagree with, especially as it pertains to reducing the maximum amount of leverage to 10 to 1 (10 percent). This would restrict all the forex traders like myself who are trying to supplement their income in these hard economic times. We cannot afford the 10-to-1 limitation. This part of the regulations would be unfair to all traders who cannot afford the margin requirement of \$10,000. This will send Americans who trade in the forex market to foreign companies and could destroy the reputable trading companies in this country.

Thanks for your consideration in this matter.

Jo Ann Banks