

**From:** john day <eaglemin@hotmail.com>  
**Sent:** Monday, February 1, 2010 2:22 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** "Regulation of Retail Forex"

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I am very disappointed to see this proposed ruling. I picked my broker mbt trading. Because it was very conservative compared to other brokers out there. Who i felt had margin levels way out of line @ 400 to 1 . Which i felt would hurt people in the long run. Mbt @ that time had the option of 200 to 1 or 100 to 1. I choose to open my account with 100 to 1 margin level.

I feel that the proposed new rule. **Is nothing more than trying to get the retail trader out of the equation.** Instead it favors the major players and banks. There by will force many retail traders out of the forex market. And in the long run will hurt the forex market as a whole. I feel that the 100 to 1 margin level is fine just where it is. That if new rules were to suggested . I would suggest that new margin level of 100 ,75,50 be put in place by all brokers. So that there is a choice. **Because in the long run . It is up to the person opening the account and how they feel about their risk level**

sincerely john day

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