

From: gladysjm@sbcglobal.net
Sent: Monday, February 1, 2010 1:44 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Sir,

I want to express my extreme displeasure with the fact that you want to decrease leverage for trading the Forex from 100:1 to 10:1. The leverage was already changed to a maximum of 100:1 last year. Do you know what that is going to do to small individual traders like me? My accounts are at \$800.00 and \$1700.00. There is no way I'd even be able to trade forex if you do this.

Why punish the individual trader for what the big companies have done to trading forex? I think it is absolutely ludicrous that you change the leverage from 100:1 down to 10:1 especially for the individual trader. I am just a new student of forex and am loving learning this but if you change the leverage I will not be able to afford to trade in the Currency Market. I know many other individual traders that are in exactly the same boat as I am so please reconsider and change the leverage on the big companies if you must change it but leave the individual traders out of this.....PLEASE! With very small accounts we can't afford this.

Thank you for listening.

Gladys J. Mitchell
559 Centerline St.
Newaygo, MI 49337
gladysjm@sbcglobal.net
231-282-0756(cell)
231-652-1966(home)