

**From:** Robert Urban <robert\_a\_urban@yahoo.com>  
**Sent:** Monday, February 1, 2010 11:31 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RE: RIN 3038-AC61

Concerning the proposed change in margin requirements for retail forex traders...such a move would:

1. Cause a mass exodus of retail traders to an offshore broker
2. Deal a crushing blow to U.S. based brokers
3. Cause a loss of membership income to the NFA and CFTC

Sincerely,

Bob Urban