

**From:** Richard Cecil <dickcecil@gmail.com>  
**Sent:** Monday, February 1, 2010 10:41 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail forex

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Dear Secretary:

With regard to proposed regulations concerning retail forex let me state: You cannot regulate against greed, stupidity, or corruption. You can, however, punish harshly those that choose to ignore current regulations. Someone 30 years old who is sentenced to 15 years will realize that he/she will be 45 upon leaving incarceration and no prospects. Others will get the message. Beef up enforcement and not the regulation book.

As for me I will go offshore with my account if the 10:1 leverage proposal is enacted. Forex and insurance is a risk business and while there needs to be regulations, dictating risks is a non-starter.

Thank you, Dick Cecil